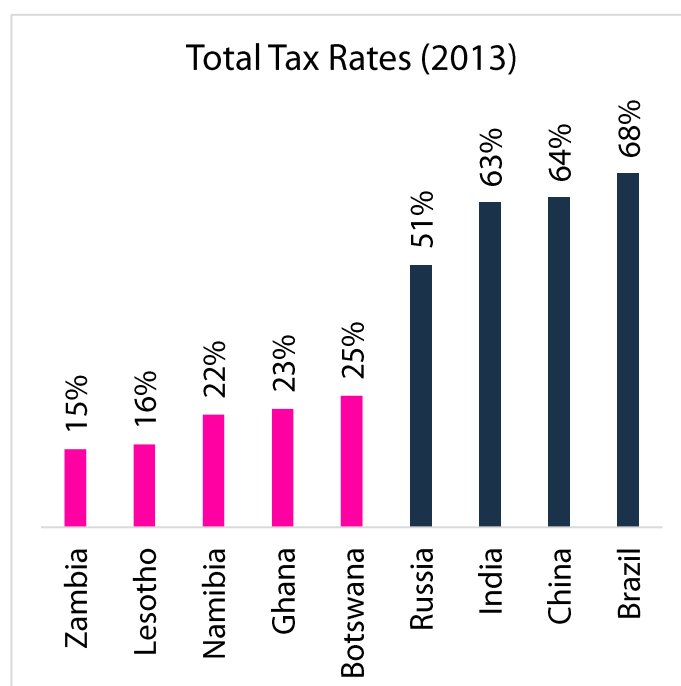


# The majority of African countries have lower corporate total tax rates than the BRIC countries

The Total Tax Rate (TTR) measures the amount of tax paid by businesses as a share of commercial profits. In 2013, 37 African countries offered lower TTRs than Brazil, Russia, India or China, making these countries more attractive business destinations which enable businesses to retain more of their profits. The 5 African countries with the lowest TTRs include Zambia, Lesotho, Namibia, Ghana and Botswana. Comparing the best and worst, Zambia's TTR is 53% less than Brazil's.



The time taken to prepare and pay taxes (corporate income tax, value added or sales tax and labour taxes) is another evaluation tool to measure the efficiency of a country's tax system. In the Seychelles, it takes 192 hours less than the world average to prepare and pay taxes. In summary, 23 African countries take less time to prepare and pay taxes than India, Brazil, China and the world average.

