

# Rwanda takes top position as the economy with the most improved business environment (2005 to 2013)

The World Bank’s and IFC’s annual Doing Business report measures the maturity of the business environment of an economy based on 10 key criteria. Between 2012 and 2013, Sub-Saharan Africa outperformed the OECD in terms of the number of reforms aimed at reducing regulatory complexity and costs of doing business.

The frontier refers to the general benchmark or global standard for the best business environments. Ghana is among the 10 economies advancing the most toward the frontier in getting credit over the past 5 years. Since the first credit bureau was established in Ghana in 2010, a total of 1,357,230 individuals and 170,141 firms were registered by January 1, 2013. Other big movers in Sub-Saharan Africa include Nigeria, Rwanda and Liberia.

