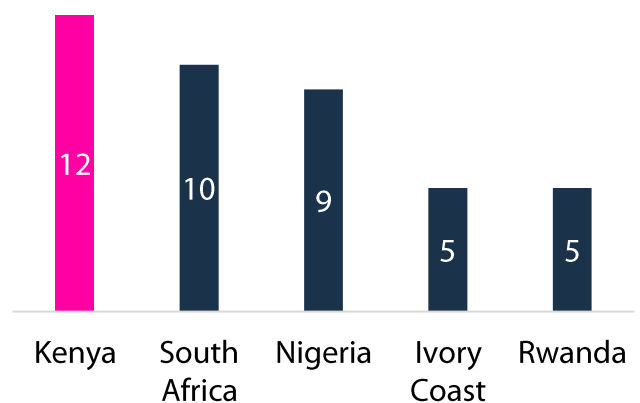


Private Equity investment in Sub-Saharan Africa grew by over 300% between 2012 and 2013

Africa continues to be regarded as the next frontier for Private Equity (PE) investments. There were 84 PE deals in 2013, rising 52% from 54 deals in 2012. In money terms, 2013 saw US\$3.7 billion of PE investments throughout Sub-Saharan Africa, more than triple the US\$1.13 billion invested in 2012. The extractive industries, particularly oil and gas dominated investments in 2013.

Africa has also proven to be an attractive destination for Foreign Direct Investment (FDI). Based on the latest data available (2011), Africa's average FDI rate of return is higher than both than the world average and the developed countries. Angola has the highest FDI rate of return globally at 87% and three other African countries are in the top 20 including Nigeria (36%), Namibia (14%) and Zambia (13%).

Top 5 Sub-Saharan African Economies by Number of Private Equity Deals (2013)



Rate of Return on FDI (2011)

