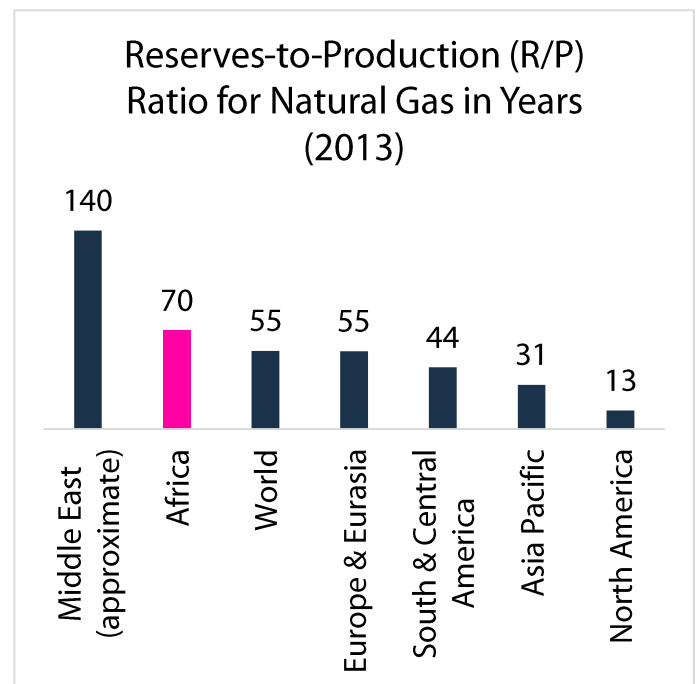


Africa has 70 years of natural gas reserves at current consumption, the 2nd most globally

The Reserves-to-Production (R/P) ratio measures how long it would take for a natural resource to be depleted if production levels were to remain constant. Based on natural gas reserves and production levels of 2013, Africa has the second highest R/P ratio for natural gas in the world such that the current gas reserves would last for 70 more years, much more than North America’s 13 years and Asia Pacific’s 31 years. This demonstrates the potential and viability of investments in Africa’s natural gas industry.



Africa is home to 7.6% of the world’s proven natural gas reserves, which is more than North America (6.3%), South and Central America (4.1%) and slightly less than the Asia Pacific region (8.2%). Although Africa ranks fourth out of six gas producing world regions (with the Middle East holding the lion’s share at 43.2%), gas production in Africa has risen steadily since 2000. Whereas global gas production grew by 39.8% between 2000 and 2013, Africa’s gas production increased by 57.7%, a growth rate higher than North America’s, despite America’s fracking revolution (which started in 2010).

