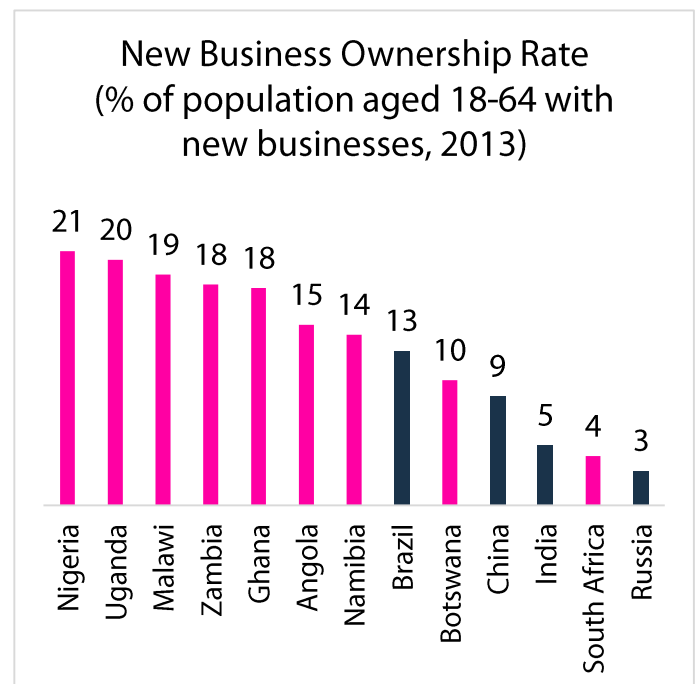


Nigeria, Ghana and 5 other African countries have higher new business ownership rates than the BRICs

The Global Entrepreneurship Monitor (GEM) surveys the state of entrepreneurship in 70 countries, of which 11 are African. GEM data (2013), which measures yearly growth of a country’s entrepreneurial activities based on the number of new business ventures (more than 3 but less than 42 months old), shows that Nigeria, Ghana and 5 other African countries have a higher new business ownership rate than the BRIC countries. Among these new enterprises are leading Ghanaian companies ClaimSync and Dropifi that have received broad media acclaim.



Compared to the BRICs, there is a higher percentage of adults (18 to 64 years) in Ghana and 8 other African countries that believe that there are good opportunities for starting businesses in their communities. As a result, a higher percentage of adults in Uganda (65%), Ghana (46%) and 8 other African countries intend to start their own businesses within 3 years compared to the BRICs (27%, 3%, 23%, 14%) - an indicator of a high entrepreneurial inclination amongst Africans.

