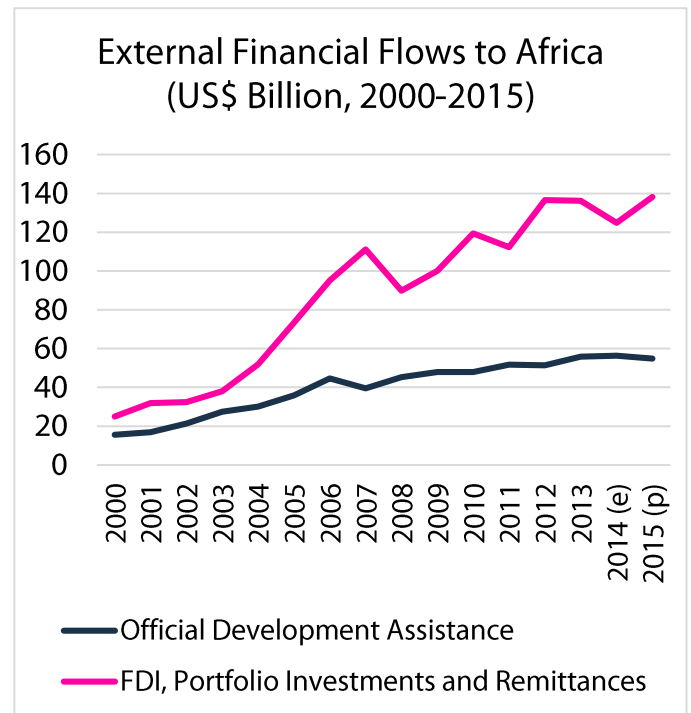


The amount of investment into Africa is more than double the amount of aid received

According to the African Economic Outlook (2015) report, total commercially oriented financial inflows including remittances from the diaspora are more than double the total amount of donor aid which Africa receives annually. In 2013 for instance, the sum of Foreign Direct Investment (FDI), Portfolio Investments and remittances was US\$136 billion which is 244% more than US\$56 billion in total Official Development Assistance (ODA) received that year. The year 2015 is projected to maintain this trend with US\$138 billion expected in investments and US\$55 billion in ODA.



The number and share of intra-African greenfield investment projects is growing. The percentage of projects financed by African companies and organizations has grown from 11% between 2003 and 2008 to 19% recorded between 2008 and 2014. Africa's share of projects is second only to Europe with a 41% market share and is 6x China's share. Data from 2013 and 2014 indicates that the bulk of all intra-African investment is concentrated in the manufacturing (34%) and services (63%) sectors with the rest in the primary sectors, indicating gradual change of focus away from extractives.

