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PWC’s Paying Taxes Report (2015) evaluates tax regimes in 189 countries around the world. The report reveals that Africa’s Total Tax Rate (TTR, overall tax burden imposed on business) has been continuously reduced since 2005 such that 15 African countries including Zambia, Ghana and Rwanda have lower TTRs than 7 of the G8 countries. Africa also offers a shorter average compliance time (87 hrs) for corporate income tax than South America (138 hrs) and North America (101 hrs).



Profit and labour taxes are key components of the TTR. PWC finds that profit taxes in Africa (18%) are lower than in North America (19%), Central America & the Caribbean (23%) as well as Asia Pacific (18%). Africa's attractive tax system extends to labour tax which, at 15%, is lower than in four other world regions including North America (16%). Africa’s positive tax trends are a result of rigorous tax reforms which have been observed to be the largest in number among all world regions since 2012.

