

# Total value of African Private Equity fundraising doubled between 2014 and 2015

According to data from the African Venture Capital Association’s African Private Equity (PE) Data Tracker 2016, there were 823 PE deals in Africa between 2010 and 2015 valued at US\$21.6 billion of which 75% (US\$16.2 billion) of these funds was raised by African PE firms. This is an indication of significant participation of African PE firms in the sector. The top 4 industries by PE deal value within the same period include Telecommunication Services (31%), Utilities (16%), Financials (11%) and Energy (10%). In terms of deal volume Consumer Staples (17%) had the largest share.

West Africa attracted the most lucrative deals by total value accounting for 25% (US\$5.4 billion) of all PE deals between 2010 and 2015. Southern Africa comes in second place with a 16% share (South Africa accounts for 15%) and North Africa comes in third with a 9% share. Half of the funds were Regional funds (i.e. focusing on particular regions within Africa), a third were Sub-Saharan funds and the remainder were Pan-African. In 2015 alone, African PE firm raised a record US\$4.3 billion which is more than double the US\$1.9 billion raised in 2014.

