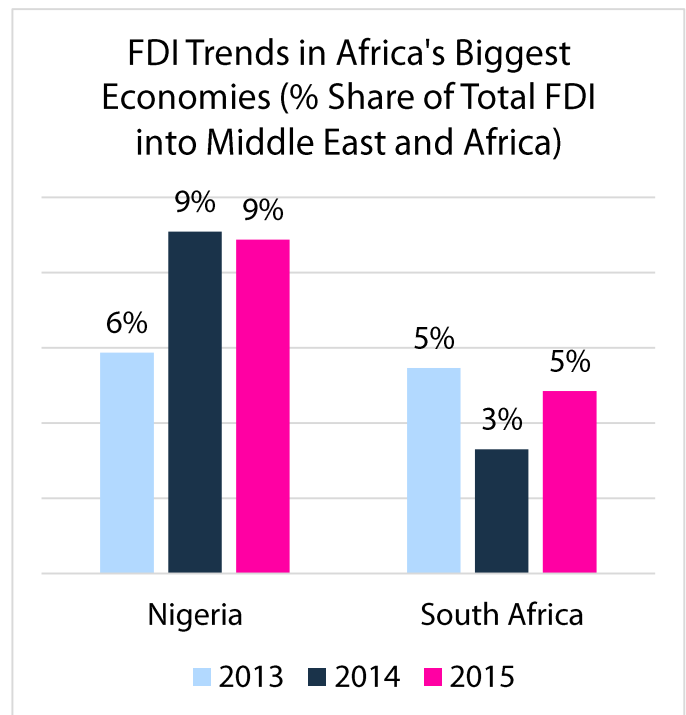


# Nigeria, Mozambique and South Africa lead Sub-Saharan Africa in Foreign Direct Investment

From the 2016 Foreign Direct Investment (FDI) report, the Middle Eastern and African (MEA) region received US\$96.9 billion in inward FDI in 2015. Among the top 10 investment destinations in the region, 8 are African countries led by Egypt (US\$14.5 billion), Nigeria (US\$8.6 billion) and Mozambique (US\$5.1 billion). Together the top 8 African countries account for 50% (US\$48 billion) of total FDI into the MEA region. Nigeria is Africa’s biggest economy and 2015 FDI into the country accounted for 9% of the total for the MEA region, a notable increase from 6% in 2013.



Apart from inward FDI, outward capital investment from MEA countries is also growing. Compared to 2014, a 54% surge in outward capital investment from the MEA region was observed in 2015, bringing the annual total to US\$59.8 billion. By investment value, Morocco, South Africa, Mauritius, Egypt and Kenya are the top 5 African countries which invested the most outside of their borders in 2015 – a total of US\$10.8 billion. South Africa, Kenya, Morocco, Nigeria and Egypt are the top 5 African countries with highest number of investment projects outside their borders.

