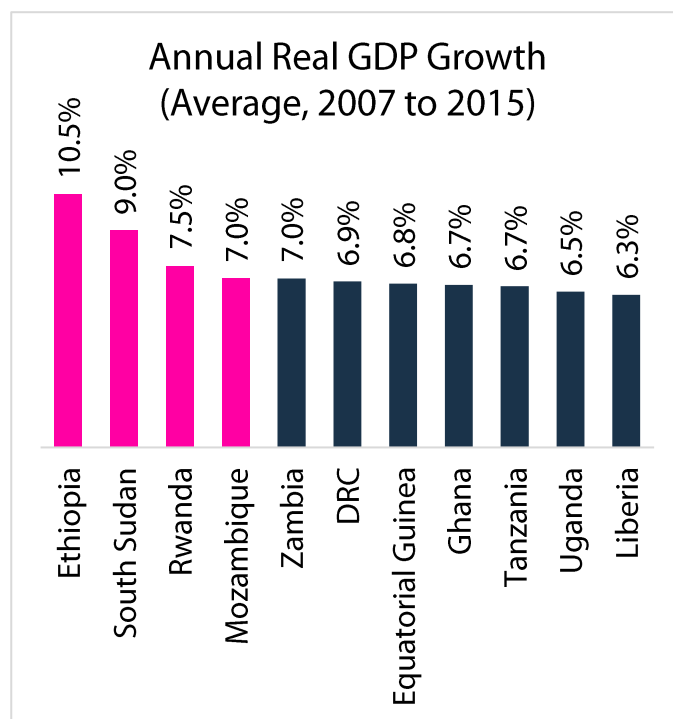


69% of African countries exhibited export growth in 2015

According to the 2016 African Economic Outlook, Africa achieved real GDP growth rates averaging 4.6% between 2007 and 2015. The top 10 African countries by average real GDP growth within this period all achieved growth rates greater than 6%. The top 4 African countries by real GDP growth include Ethiopia (10.5%), South Sudan (9%), Rwanda (7.5%) and Mozambique (7%). Projections show Ivory Coast (8.6%), Ethiopia (8.1%) and Djibouti (7.4%) leading African real GDP growth in 2016.



69% of African countries (37 of 54) exhibited growth in exports in 2015 with Nigeria's export value growing by 33% and in the lead. Angola and Guinea-Bissau complete the top 3 with 24% and 15% growth rates. On trade balance, Angola, Equatorial Guinea and Ivory Coast lead Africa with US\$16.5B, US\$8B and US\$3.9B respectively in positive trade balances. 2015 inflation rates in Africa averaged 7% and 81% of Africa's 54 countries achieved single digit inflation rates, with 6 countries under 1%.

