

Kenya outperforms India and Brazil in financial and digital inclusion

The 2016 Brookings Financial and Digital Inclusion Project (FDIP) Report evaluates financial inclusion levels in 26 developing countries. Kenya scores 84% on the FDIP index, 6% and 13% points ahead of Brazil (78%) and India (71%) respectively. Four African countries including South Africa, Uganda, Rwanda and Nigeria also outperform India. Kenya has maintained the top position since 2015 with an FDIP index score of 89% which was 17% greater than India's 72%.

The FDIP score is composed of four elements - country commitment, mobile capacity, regulatory environment, and adoption of selected traditional and digital financial services. Rwanda's regulatory environment has a perfect score (100%) with good e-money regulations and mobile money interoperability; Rwanda beats Mexico (78%), Brazil (83%) and India (94%) on the same indicator. Despite India being highly populated, its score on this measure is at par with Kenya and Uganda.

