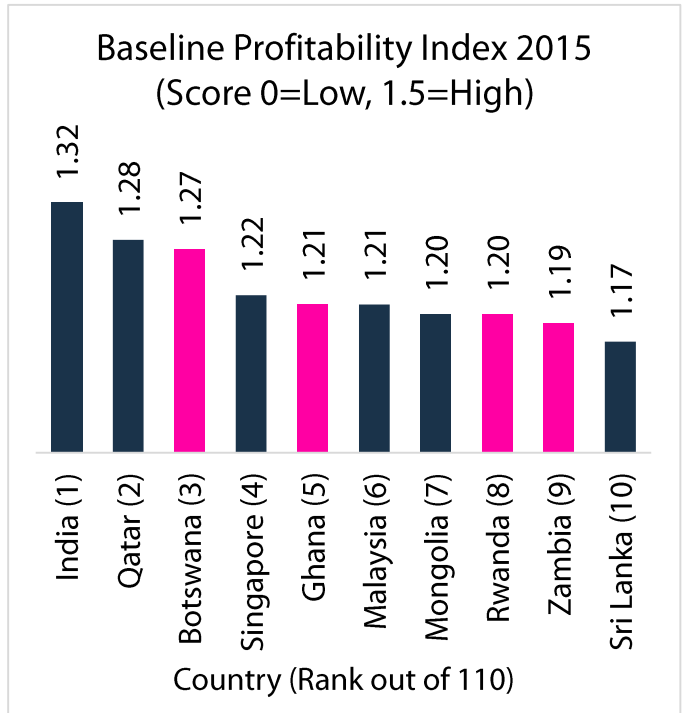


Botswana, Ghana & Rwanda are more profitable investment opportunities than China or the G8

Foreign Policy magazine’s 2015 Baseline Profitability Index (BPI) assesses the level of profitability and pretax returns on investment in 110 countries covering 3 thematic areas. Botswana, Ghana, Rwanda and Zambia are Africa’s four best investment destinations with BPI scores ranging from 1.27 to 1.19 (1.5=High). Globally these four countries are ranked 3rd, 5th, 8th and 9th on the BPI indicating strong representation of African countries among the world’s top 10 investment destinations. These African countries outperform Hong Kong, China and all G8 nations.



One of the three factors used to calculate the BPI is Generation of Return – a measure of how much an asset’s value grows. Rwanda, Botswana and Zambia lead Africa with equal scores of 1.08 (1.5=High) each and rank 9th, 10th and 11th globally. These countries outrank the United States (25), India (29), Germany (38) and Brazil (102) among 95 other countries. Another factor is Erosion of Return and it measures how well an asset’s value is preserved while being owned. Africa’s top five countries in this category are Botswana, Ghana, Cape Verde, Zambia and Senegal.

