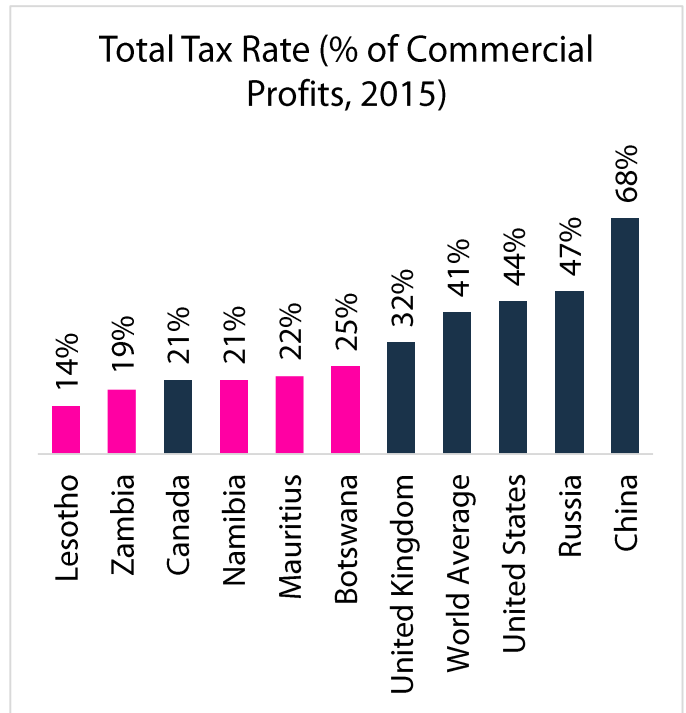


# Africa has a lower average corporate tax rate than North America

According to PWC’s 2016 Paying Taxes report, Africa (17.7%) has a lower average corporate tax rate than North America (19.2%), Central America & the Caribbean (22.3%) and slightly higher than Asia Pacific (17.6%). At 14.9%, labour taxes in Africa are lower than both South America (16.4%) and North America (16%) as well as Central Asia and Central Europe (18.8%). The five African countries with the lowest Total Tax Rate include Lesotho, Zambia, Namibia, Mauritius and Botswana.



Compared to the United States or Germany, it takes a shorter time to prepare and pay taxes in Botswana and Zambia. It takes 152 and 157 hours to prepare and pay taxes in Botswana and Zambia respectively as opposed to 175 hours in the United States and 218 in Germany. Between 2013 and 2015, Kenya comes in second place globally in reducing time to prepare and pay taxes – from 308 hours to 202 hours. Other African improvers include Algeria (-66 hrs), Gambia (-50 hrs), Zambia (-26 hrs) and Senegal (-24 hrs).

