

# Africa's private equity deals totaled US\$14.4 billion in 2014-2016, 70% more than 2011-2013

Between 2014 and 2016, the total value of Private Equity (PE) deals in Africa were US\$14.4 billion; over 70% higher than the 2011-2013 period total value of US\$8.3 billion. The highest contributor to the total deal value for the 2014-2016 period was US\$8.1 billion in 2014; 2014's largest deal came from US-based Emerging Capital Partners, which organized \$3.15 billion in funding for Nigeria-based cell phone tower operator IHS which is the largest tower company in Nigeria, and across Africa.

For the period between 2011 and 2016, there were 919 reported PE deals in Africa with a total value of US\$22.7 billion. Energy and utilities contributed the highest share of deals value of 37% followed by telecommunications at 25%. Regionally, West Africa had the highest share of private equity deals at 27% both in terms of deal numbers and value. Private equity is poised to grow rapidly in the continent - McKinsey projects that Africa could see a total of US\$50 billion investment by 2025.

