

# Rwanda and Ghana have had a better business environment than Brazil and India since 2010

The World Bank Group benchmarks 190 economies against 10 indicators on how easy it is to do business. In 2016, with Distance to Frontier scores of 70% and 59%, Rwanda and Ghana outperformed Argentina (57%), Brazil (57%) and India (55%) in terms of ease of doing business, having outperformed them since 2010. Mauritius (72%) and Kenya (61%) complete Africa's top 4 performers and are among others that have created a regulatory environment favorable to start and operate a business.

The Distance to Frontier score (DTF) measures how an economy performs compared to the best score ever realized since 2005. Kenya was ranked the world's 3<sup>rd</sup> most reformed country in terms of reforms making it easier to do business. Kenya's improvement was credited to reforms in areas of starting a business (DTF score 83%) and registering property (DTF score 54%), among others. These reforms helped to make Kenya attractive to investors and contribute to a 47% rise in Foreign Direct Investment in 2015.

